Indian Economy would once again be destabilised unless there was a significant improvement in the productivity of capital and fiscal balance; and

(b) if so, what is Government's reaction thereto ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHARA MURTHY): (a) A study undertaken by Development Research Group constituted by the Reserve Bank of India on "Stabilization Policy Options. A Macroeconometric Analysis" has presented forecasts of the major macroeconomicm variables for the period 1994-95 to 1996-97 under alternative assumptions, incorporating the effects of structural adjustment, monsoon failure and deregulation of the economy without productivity improvement. The study has observed that the structural adjustment programme, if implemented faithfully, should increase productivity of capital. And unless there is a significant improvement in the prouctivity of capital and fiscal balance, the economy could be once again destablised by bad rainfall.

(b) The strategy of economic reforms introduced in 1991-92 comprised of a number of measures aimed at economic stabilization as well as structural reforms in the spheres of trade, industry and banking etc. The results achieved so far are satisfactory. Foreign exchange reserves now stand at more than $ 17 billion; considerable fiscal correction has been achieved with a reduction in fiscal deficit from 8.4 per cent of GDP in 1990-91 to around 6 per cent in 1994-95 (BE); the rate of inflation has been moderated and the overall rate of growth of the Indian economy has recovered. The process of reforms are expected to improve the productivity and competitiveness of the different sectors of the economy.

बेरोजगार व्यक्तियों के ऋण के लिए लंबित पड़े आवेदनपत्र

1977. **श्री ईश दत्त यादव** : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) वर्ष 1993-94 के दौरान कितने शिक्षित बेरोजगार व्यक्तियों द्वारा शिक्षित बेरोजगार युवा योजना के अन्तर्गत राष्ट्रीयकृत बैंकों से ऋण मांगा गया ;

(ख) इस योजना के अन्तर्गत कितने बेरोजगार व्यक्तियों को ऋण दिया गया ;

(ग) इस ऋण के लिये कितने आवेदन इस समय लम्बित पड़े हैं ; और

(घ) वर्ष 1993-94 के दौरान ऋण के लिये प्राप्त आवेदन पत्रों को कब तक निपटा दिया जाएगा ?

वित्त मंत्रालय में राज्य मंत्री (श्री एम० वी० चन्द्रशेखर मूर्ति : (क) भारतीय रिजर्व बैंक (आर०बी०आई०) ने सूचित किया है कि वर्ष 1993-94 के दौरान 74619 (अनन्तिम) शिक्षित बेरोजगार व्यक्तियों ने शिक्षित बेरोजगार युवकों को स्वरोजगार प्रदान करने की योजना के अन्तर्गत सरकारी क्षेत्र के बैंकों से ऋण मांगा था ।

(ख) आर०बी०आई० ने सूचित किया है कि सरकारी क्षेत्र के बैंकों ने 40362 (अन्तिम) आवेदन पत्रों को ऋण मंजूर किये हैं जिसमें से 24367 (अतिन्तम) को ऋण संवितरित किये गये हैं।

(ग) और (घ) शिक्षित बेरोजगार युवकों को स्वरोजगार प्रदान करन की योजना के अन्तर्गत , 1993-94 के कार्यकर्म वर्ष के लिये ऋणों को 31 मार्च, 1994 तक मंजूर किया जाना था और बैंकों को 31 मार्च, 1995 तक ऋणों का सवितरण करना है । 1993–94 के कार्यक्रम वर्ष के लिये जो आवेदन पत्र 31 मार्च, 1994 तक मंजूर नहीं किये गये थे, वे उस कार्यक्रम वर्ष के लिये स्वत: ही व्ययगत हो जायेगें।

Properties acquired by Income Tax Department

1978. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleased to state:

(a) how many properties have been acquired by Income Tax Department under the provision of section 37(i) of the Income Tax Act so far, State-wise;

(b) what is the total amount of consideration paid to acquire these properties, State-wise;

(c) how many of these properties have been disposed of by the Income Tax Department, State-wise; and

(d) what is the total profit earned by the Department from disposal of such properties ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHARA MURTHY): (a) to (d) The details of number of properties purchased under section 269UD of the Income-tax Act by the appropriate authority of the Income-tax Department on receipt of application in forms 37-I, the amount of consideration of such properties, number of properties disposed of and the profit earned on sale of such properties, State-wise/Union territory-wise are given in the chart annexed as Statement. (*See* below) These details relate to the period from 1-10-1986 to 30-6-1994.

Statement

(Provisional figures)

State/Union territory	No. of properties pre-emptively purchased	Apparent consideration paid	No. of properties sold	Surplus on sale
		(Rupees in Crores)		(Rs. in Crores)
1. Andhra Pradesh	7	0.59	1	0.09
2. Bihar	2	0.20	..	..
3. Chandigarh	13	2.48	3	0.17
4. Delhi	100	54.85	61	15.94
5. Gujarat	72	25.66	47	6.31
6. Haryana	10	1.55	..	..
7. Karnataka	96	29.05	59	7.41
8. Kerala	5	0.70	4	0.66
9. Maharashtra	468	256.09	342	94.73
10. Tamilnadu	69	16.65	52	7.38
11. Rajasthan	7	5.94	1	0.19
12 Uttar Pradesh	24	4.57	8	0.79
13. West Bengal	25	13.07	14	1.07
TOTAL :	898	410.40	592	134.74